REINHARDT UNIVERSITY

WALESKA, GEORGIA

BUSINESS 372 010 MC Financial Accounting II

(INTERMEDIATE ACCOUNTING)

 Peter J Bromstad, MBA Spring 2024

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 Office Location – Lawson 202-C

**Course Materials**

The textbook for this course is:

 Intermediate Accounting **11*th*** *Edition, Spiceland, Nelson, Thomas. Publisher McGraw-Hill*

**Course Communication**

The instructor will communicate with students using course announcements and e-mail. Students with personal concerns or questions my contact the instructor via the email option in Canvas. the instructor will respond to all student e-mails within 24 hours and return all voice mails within 24 – 48 business hours. Please provide a phone number and a convenient time to return your call.

**Course Delivery**

This course is delivered using a combination of Reinhardt University’s**Canvas**and McGraw ill’s **Connect** programs. **Connect**contains the electronic text for BUS 372 and is used to complete the end-of-chapter homework assignments. Chapter quizzes and discussion assignments will be completed in **Canvas.** Twenty point In-Class Quizzes will be completed in class as will the mid-term and final exam.

A hard copy of the textbook is not required for this course. This course uses a single-sign access through Canvas.  You will click on the "Chapter 12 Homework - Connect" You will then click the “Launch Courseware” button in our course. Your student account will be directly charged for the cost of the inclusive access textbook.

**NOTE: STUDENTS WHO COMPLETED BUS 371-010 IN FALL 2023 DO NOT NEED TO PURCHASE THE TEXT AGAIN – YOUR STUDENT ACCOUNT WILL NOT BE CHARGED**

Students will have fourteen (14) days from the start of classes to opt-out of participation, and students who opt-out, drop, or withdraw from the class will not be billed.  If opt-out, you will need to purchase Connect access directly as you can’t complete the course without Connect .

**Course Delivery**

The coursework in Canvas is arranged by chapter (12 – 20) In addition to the syllabus, Canvas contains the following:

1. **Chapter Summaries**: It is suggested that your read each summary before reading the actual chapter in the text. At the end of each summary is a listing of the required readings and assignments for each chapter.
2. **Assignment and Quiz Worksheets**: Here you will find sample solutions to some of the problems and exercises you will be assigned in Connect. It is suggested you refer to these solutions before attempting to complete the actual Connect assignment.
3. **Power Point Presentations**: Copies of the presentations used in the on-site version of this course are stored here. It is suggested you review the presentation after reading each chapter in the text.
4. **Test hints:** Hints and sample problems for the two “tests” required for this course are found here.

**ACCESS:**

For a student tutorial on how to use Connect go to:

 <http://create.mheducation.com/wordpress-mu/success-academy-student/registering-for-connect/#.VUiVhMZWw56>

**Course Description**

Intermediate Accounting (BUS 372) is the second of two courses offering an in-depth study of recognition, measurement and reporting processes of financial accounting. The goal of the course is to build on the knowledge gained in BUS 371 and to measure and report on investments, current and contingent liabilities, bonds, leases, income taxes, pensions, and shareholder’s equity. The student should gain an appreciation for the serious level of accounting that is never seen buy outside parties, but is indispensable to internal users.

**Student Learning Outcomes**

 After studying each chapter noted below, each student should understand:

Chapter 12: Accounting for securities (HTM, TS and AFS) when investor either has or has not significant influence.

Chapter 13: The characteristics of current and non-current liabilities.

Chapter 14: The nature of long-term debt including determining the price and earnings of bonds.

Chapter 15: Accounting for operating and capital leases.

Chapter 16: Accounting for income taxes including deferred tax assets and deferred tax liabilities.

Chapter 17: The nature of pension plans, pension plan obligations, and pension expenses.

Chapter 18: Recording shareholders equity including paid-in-capital and retained earnings.

Chapter 19: Accounting for share-based compensation and earnings per share.

Chapter 20: Reporting for accounting changes and error corrections.

**Evaluation**

There will be two tests throughout the semester with each test accounting for 25% of the final grade. Students will also be evaluated via homework assignments. Additional points may be added or subtracted at the discretion of the instructor.

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| GRADECOMPULATION |  | LETTER GRADE COMPUTATION |  |
|  |  A 90 – 100 |  | Exams (2 @ 25% each)  | 50% |
|  | B 80 – 89 |  |
|  | C 70 – 79 |  | Homework / Quizzes  | 50% |
|  | D 60 – 69 |  |  |  |
|  | F 50 and below |  |  |  |

**Other Policies and Procedures**

Cheating and plagiarism - DON’T DO IT. You will earn a -0- for the assignment or exam. A second offense may result in dismissal from the course. The Student Code of Conduct strictly prohibits Cheating and Plagiarism.

The Office of the Provosts will be notified of actions taken against students who violate the academic integrity policy, which may result in further consequences, including designation of “academic warning” on your official transcript, academic suspension, or expulsion for academic reasons.

 **NOTE: (a) Collaboration on homework assignments (study groups, etc.) is acceptable. –copying other students (and allowing others to copy) is not.**

**(b) You are allowed two attempts at completing assignments in Connect. Students suspected of “gaming” the system will receive a zero for the assignment**

Missed Classes- Students are responsible for understanding the material that was covered in

their absence. If you miss a class, you are responsible for finding out what was covered

Make up exams – Please inform the instructor in advance of any known absences. Make up exams will not be given without prior approval of the instructor

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Expectations for Direct Instructional and Out-of-Class Time

Over 15 weeks, students will spend 150 minutes per week in lectures, class discussions, and examinations (37.5 hours for the semester). Instructional time includes a 3-hour final exam. Out-of-class work includes homework and preparation for exams and quizzes and is estimated at around 300 minutes per week (75 hours for the semester).

Attendance Policy – Attendance will be taken at the end of each classroom session and recorded in Canvas.. Repeated unexcused absences may result in a visit to the Dean’s office.

Correspondence with professor – When e-mailing me be sure to sure to include your class number in the message.

**The Americans with Disabilities Act (ADA**) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. This legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. Reinhardt University is committed to providing reasonable accommodations for all persons with disabilities. Therefore, if you are seeking classroom accommodations under the Americans with Disabilities Act, you are required to register with the **Academic Support Office (ASO).** ASO is located in the basement of Lawson Building. To receive academic accommodations for this class, please obtain the proper ASO letters.

 Firearms on campus - “Reinhardt University is committed to providing a safe environment for its students, visitors, faculty and staff. Long-established policies, approved by Reinhardt's Board of Trustees, prohibit possession of firearms on property owned by the University.”

Class Participation – The instructor reserves the right to ass or subtract points from overall grade based on class participation.

**Late assignments – An assignment is considered late if not turned in at the by the dead-line posted in Connect. Unless specifically noted, assignments submitted after the stated deadline will be have the assignment score reduced by 50%. Assignments submitted more than 48 hours after the deadline will receive a score of zero.**

**Cell phones and laptop computers** – **Please ensure that all cell phones are turned-off during class and that, unless expressly approved by instructor, LAP TOP COMPUTERS ARE LEFT OUTSIDE THE CLASS ROOM OR IN YOUR BACKPACK.**

* Readings:

Chapter 12 (654 – 729): Investments

Chapter 13 (730 – 787): Current Liabilities and Contingencies

Chapter 14 (788-851): Bonds and Long term Notes

Chapter 15 (852 – 931): Leases

Chapter 16 (932 – 995): Accounting for Income Taxes

**Mid Term Exam** – **Chapters 12-16**

 **Tentative date –Friday March 1, 2024**

Chapters 17 (996 – 1065): Pensions and Other Post Retirement Benefits

Chapter 18 (1066 – 1125): Shareholders Equity

Chapter 19 (1126 – 1193): Share Based Compensation and Earnings per Share

Chapter 20 (1193 – 1243): Accounting Changes and Corrections

Chapter 20 (1242 – 1288): Statement of Cash Flows Property, Plant and Equipment and Intangible Assets: Acquisition and Disposition

**Final Exam) - Chapters 17 – 21 plus brief review of Chapters 12-16**

 **Thursday, April 25th**