REINHARDT UNIVERSITY

WALESKA, GEORGIA

BUSINESS 202 020 MC

PRINCIPLES OF ACCOUNTING II

Peter J Bromstad, MBA  **Spring 2024**

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Office Location – Tarpley 202-C

**Course Materials**

The textbook for this course is:

• *Financial and Managerial Accounting* ***20th*** *Edition, Williams, Haka, Bettner, Carcello. Publisher McGraw-Hill*

**Course Communication**

The instructor will communicate with students using course announcements and email. Students with personal concerns or questions may contact the instructor via the course email option in Canvas. The instructor will respond to all student emails within 24 hours and return all voice mails within 24 to 48 business hours. Please provide a phone number and good time to return your call.

**Course Delivery**

This course is delivered using a combination of Reinhardt University’s**Canvas**and McGraw ill’s **Connect** programs. **Connect**contains the electronic text for BUS 202 and is used to complete the end-of-chapter homework assignments. Chapter quizzes and discussion assignments will be completed in **Canvas.** Twenty point In-Class Quizzes will be completed in class as will the mid-term and final exam.

A hard copy of the textbook is not required for this course. This course uses a single-sign-in access through Canvas.  You will click on the "Chapter 16 Homework - Connect" You will then click the “Launch Courseware” button in our course. Your student account will be directly charged for the cost of the inclusive access textbook.

**NOTE: STUDENTS WHO COMPLETED BUS 201-010 IN FALL 2023 DO NOT NEED TO PURCHASE THE TEXT AGAIN – YOUR STUDENT ACCOUNT WILL NOT BE CHARGED**

Students will have fourteen (14) days from the start of classes to opt-out of participation, and students who opt-out, drop, or withdraw from the class will not be billed.  If opt-out, you will need to purchase Connect access directly as you can’t complete the course without Connect .

The coursework in Canvas is arranged by Chapters (Chapter 16, Chapter 17 etc.) In addition to the syllabus, Canvas contains the following:

1. **Chapter Summaries**: It is suggested that your read each summary before reading the actual chapter in the text. At the end of each summary is a listing of the required readings and assignments for each chapter.
2. **Assignment and Quiz Worksheets**: Here you will find sample solutions to some of the problems and exercises you will be assigned in Connect. It is suggested you refer to these solutions before attempting to complete the actual Connect assignment.
3. **Power Point Presentations**: Copies of the presentations used in class are stored here. It is suggested you review the presentation after reading each chapter in the text.
4. **Practice Tests:** Hints and sample problems for the two “tests” required for this course are found here.

**Covid 19 Statement**

**Important:**

All students, faculty, staff and administration at Reinhardt University are subject to changes in policies if mandated by the State of Georgia.  Current policies and procedures can be found at: : https://www.reinhardt.edu/back-to-campus

If you have any questions, please refer to the website or contact Reinhardt University at the numbers below.

Campus Nurse within the Student Health Center

nurse@reinhardt.edu, 770-720-5542 or www.reinhardt.edu/nurse.

Public Safety

**Non-Emergency Phone:** 770.720.5789   
**Emergency Phone:** 770.720.5911   
publicsafety@reinhardt.edu

Dean of Students

deanofstudents@reinhardt.edu, 770-720-5540

Office of the Provost

provost@reinhardt.edu, 770-720-9102.

**Course Description**

In this course you will learn how managers use accounting information to operate a business, identify and solve problems and analyze, evaluate and implement business plans. Prerequisites: BUS 201

**LEARNING OBJECTIVES** – After studying each chapter noted below, each student should understand:

Chapter 16: Describe the three types of management costs and distinguish between product costs and period costs.

Chapter 17: Account for the flow of costs using job order costing and define overhead-related activity cost pools.

Chapter 18: Account for the physical flows and related cost flows when using process costing and demonstrate how to calculate equivalent units.

Chapter 19: Describe the target costing process and list its components.

Chapter 20: Compute contribution margin and use it to estimate the change in operating income caused by a change in sales value.

Chapter 21: Explain what makes information relevant to a particular business decision and the relative importance of opportunity costs, sunk costs and out-of-pock costs in making decisions Prepare a bank statement and account for uncollectible receivables using the allowance and direct write-off methods.

Chapter 22: Prepare an income statement showing contribution margin and responsibility margin.

Chapter 23: Prepare the budgets and supporting schedules included in a master budget.

Chapter 24: Compute direct material, direct labor and overhead variances.

Chapter 25: Calculates and explain residual income (RI) and economic values added (EVA).

Chapter 26: Evaluate capital investment proposals using (a) payback period, (b) return on investment and (c) discounted cash flows.

**Evaluation**

There will be exams throughout the semester with each exam accounting for 25%

% of your final grade. Students will also be evaluated via homework assignments. Additional points may be added or subtracted at the discretion of the instructor.

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| GRADE  COMPULATION | |  | LETTER GRADE COMPUTATION |  |
|  | A 90 – 100 |  | Examss (2 @ 25% each) | 50% | |
|  | B 80 – 89 |  |
|  | C 70 – 79 |  | Homework /Quizzes | 50% | |
|  | D 60 – 69 |  |  |  | |
|  | F 50 and below |  |  |  | |

**Other Policies and Procedures**

Cheating and plagiarism - DON’T DO IT. You will earn a -0- for the assignment or exam. The Student Code of Conduct strictly prohibits Cheating and Plagiarism. A second offense may result in dismissal from the course. COLLABERATION ON HOMEWORK ASSIGNMENTS (STUDY GROUPS, ETC.) IS ACCEPTABLE – COPYING OTHER STUDENTS (AND ALLOWING OTHERS TO COPY) IS NOT

Missed Classes - Students are responsible for understanding the material that was covered in your absence. IF YOU MISS A CLASS, YOU ARE RESPONSIBLE FOR FINDING OUT WHAT WAS COVERED.

Make up exams – Please inform the instructor in advance of any known absences. Make up exams will not be given without prior approval of the instructor.

**The Americans with Disabilities Act (ADA**) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. This legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. Reinhardt University is committed to providing reasonable accommodations for all persons with disabilities. Therefore, if you are seeking classroom accommodations under the Americans with Disabilities Act, you are required to register with the **Academic Support Office (ASO).** ASO is located in the basement of Lawson Building. To receive academic accommodations for this class, please obtain the proper ASO letters.

Expectations for Direct Instructional and Out-of-Class Time

Over 15 weeks, students will spend 150 minutes per week in lectures, class discussions, and examinations (37.5 hours for the semester). Instructional time includes a 3-hour final exam. Out-of-class work includes homework and preparation for exams and quizzes and is estimated at around 300 minutes per week (75 hours for the semester).

**Contacting your professor – When corresponding with me please be sure to indicate your class number and time**

Firearms on campus - “Reinhardt University is committed to providing a safe environment for its students, visitors, faculty and staff. Long-established policies, approved by Reinhardt's Board of Trustees, prohibit possession of firearms on property owned by the University.”

**Late assignments – An assignment is considered late if not turned in at the by the dead-line posted in Connect. Unless specifically noted, assignments submitted after the stated deadline will be have the assignment score reduced by 50%. Assignments submitted more than 48 hours after the deadline will receive a score of zero.**

**Cell phones and laptop computers** – **Please ensure that all cell phones are turned-off during class and that, unless expressely approved by the instructor, LAPTOP COMPUTERS ARE LEFT OUTSIDE THE CLASS ROOM OR IN YOUR BACK PACK**

* **Readings:**

Chapter 16: Management Accounting: A business partner (pg. 724-761)

Chapter 17: Job Order Systems and Overhead Allocations (pg. 762 - 805)

Chapter 18: Process Costing (pg. 806 - 843)

Chapter 19: Costing and the Value Chain (pg. 844 – 881)

Chapter 20: Cost-Volume-Profit Analysis (pg. 882 – 921)

Chapter 21: Incremental Analysis (pg. 922 – 957)

**Mid Term Exam Chapters 16 – 21**

Tentative date – Friday March 1st

Chapter 22: Responsibility Accounting and Transfer Pricing (pg. 958 – 993)

Chapter 23: Operational Budgeting (pg. 994 – 1039)

Chapter 24: Standard Cost Systems (pg. 1040- 1079)

Chapter 25: Rewarding Business Performance (pg. 1080 – 1117)

Chapter 26: Capital Budgeting (pg. 1118 – 1132)

**Final Exam 2 Chapters 22 – 26 plus comprehensive review**

In regular class room – Monday April 29th 11:15AM – 2:15 PM.