

Instructor: Dr. Francesco Strazzullo

Name K3X

Instructions. Technology is allowed on this exam, without internet connectivity. Each problem is worth 10 points, for a total of 140 points. You might use the formulas sheet from our book or from our Eagleweb page: **if you do use one cite it. You cannot use cheat-sheets that include solved exercises.** When using technology write down the commands (or keys typed) you used: for instance something like

(a) $NORMCDF(L, R, m, s)$ (b) $NORMCDF(L, R)$ (c) $NORMCDF(-1E99, z)$ (d) $invNORM(p, m, s)$ (e) $BINOMCDF(n, p, x)$ (f) $BINOMPDF(n, p, x)$ For (a) to (f) TYPE: $2^{ND} + VARS$.**SHOW YOUR WORK NEATLY, PLEASE (no work, no credit).**1. Consider the following data: DISCRETE RANDOM VARIABLE \rightarrow GROUPED DATA

$$\text{NOTE: } \sum P(X=x) = 1$$

x	-5	-4	-3	-2	-1	$\rightarrow L_1$
$P(X=x)$	0.2	0.3	0.2	0.1	0.2	$\rightarrow L_2$

 $\boxed{STAT} \rightarrow CALC \rightarrow 1-VAR.$
w/ 2 SETa) Find the expected value $E(X)$. Round your answer to one decimal place.

$$E(X) = \mu = \sum x \cdot P(X=x) = -3.2$$

1-VAR STATS (L_1, L_2)

b) Find the standard deviation. Round your answer to one decimal place.

$$\sigma_x = 1.4$$

c) Find the variance. Round your answer to one decimal place.

$$VARS \rightarrow STAT. \rightarrow \sigma_x^2 \text{ THEN } V = \sigma_x^2 = 2 \text{ (ANS 1.96)}$$

d) Find the value of $P(X \geq -2)$. Round your answer to one decimal place.

$$P(X \geq -2) = P(X=-2) + P(X=-1) = .1 + .2 = .3$$
$$= 30\%$$

e) Find the value of $P(X > -4)$. Round your answer to one decimal place.

$$P(X > -4) = 1 - P(X \leq -4) = 1 - (P(X=-4) + P(X=-5))$$
$$= 1 - (.3 + .2) = 1 - .5 = .5$$
$$= 50\%$$

↑
ADDITION
LAW

2. In the long run, which plan has the higher payout? → EXPECTED VALUE

LIKE GROUPED DATA
(SEE #1)

NOTE: $\sum P(\text{PAYOUT}) = 1$

Plan A	
Payout	P(Payout)
\$25,000	0.33
\$30,000	0.29
\$70,000	0.38

↓
 L_1

↓
 L_2

Plan B	
Payout	P(Payout)
-\$45,000	0.12
-\$30,000	0.44
\$95,000	0.44

↓
 L_1

↓
 L_2

$\text{PAYOUT} = X$

$P(\text{PAYOUT}) = P(X=x)$

$$E_A(X) = \mu_A = \sum x P_A(X=x) = 25000(.33) + 30000(.29) + 70000(.38)$$

$$= 43,550 \text{ DOLLARS}$$

$$E_B(X) = \mu_B = (-45000)(.12) + (-30000)(.44) + 95000(.44)$$

$$= 23,200 \text{ DOLLARS}$$

PLAN A HAS THE HIGHEST PAYOUT.

3. The Magazine Mass Marketing Company has received 15 entries in its latest sweepstakes. They know that the probability of receiving a magazine subscription order with an entry form is 0.55. What is the probability that no less than 6 of the entry forms will include an order? (Round your answer to 3 decimal places)

THIS IS BINOMIAL DISTRIBUTION, WHERE A SUCCESS CORRESPONDS TO RECEIVING A SUBSCRIPTION ORDER. $n=15$, $p=.55$, $x=6$

$$P(X \geq 6) = 1 - P(X < 6) = 1 - P(X \leq 5)$$

$$P(X \leq 5) = \text{BINOM CDF}(15, .55, 5)$$

LEFT-TAIL

$$\rightarrow P(X \geq 6) = .9231 = 92.31\%$$

4. Assume the random variable X has a binomial distribution with the given probability of obtaining a success. Find the following probability, given the sample size. Round your answer to 3 decimal places.

$$P(X = 11), n = 18, p = 0.8$$

$$P(X=11) = \text{BINOM PDF}(18, .8, 11) \approx .035 = 3.5\%$$

NOT A LEFT-TAIL

5. Assume the random variable X has a binomial distribution with the given probability of obtaining a success. Find the following probability, given the sample size. Round your answer to 3 decimal places.

$$P(X < 5), n = 12, p = 0.4$$

$$\begin{aligned} \text{LEFT-TAIL: } P(X < 5) &= P(X \leq 4) = \text{BINOM CDF}(12, .4, 4) \\ &= .438 = 43.8\% \end{aligned}$$

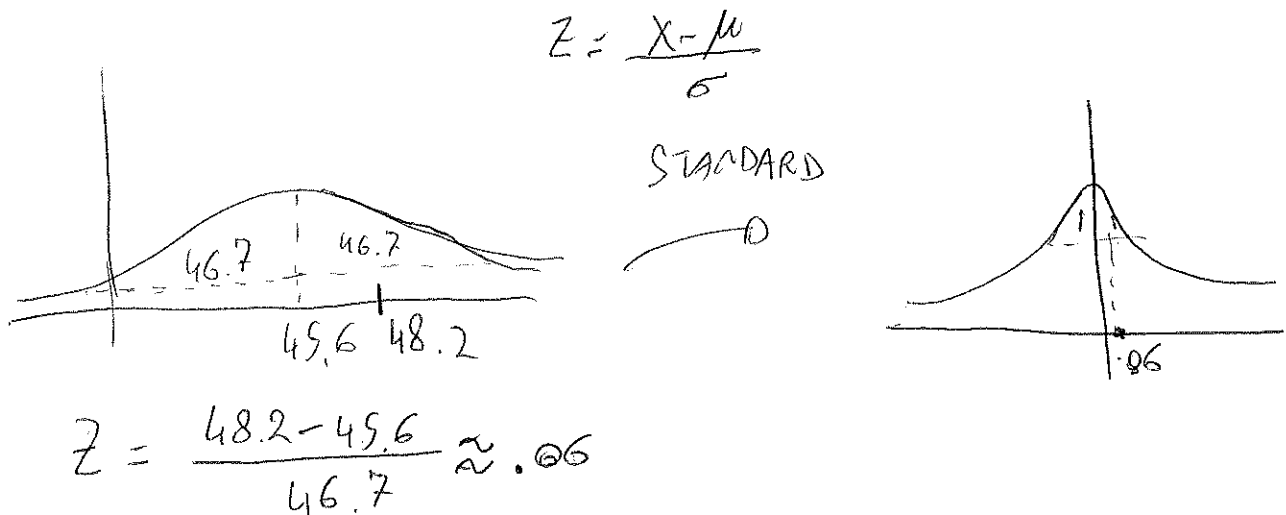
6. Assume the random variable X has a binomial distribution with the given probability of obtaining a success. Find the following probability, given the sample size. Round your answer to 3 decimal places.

$$P(X \geq 4), n = 10, p = 0.3$$

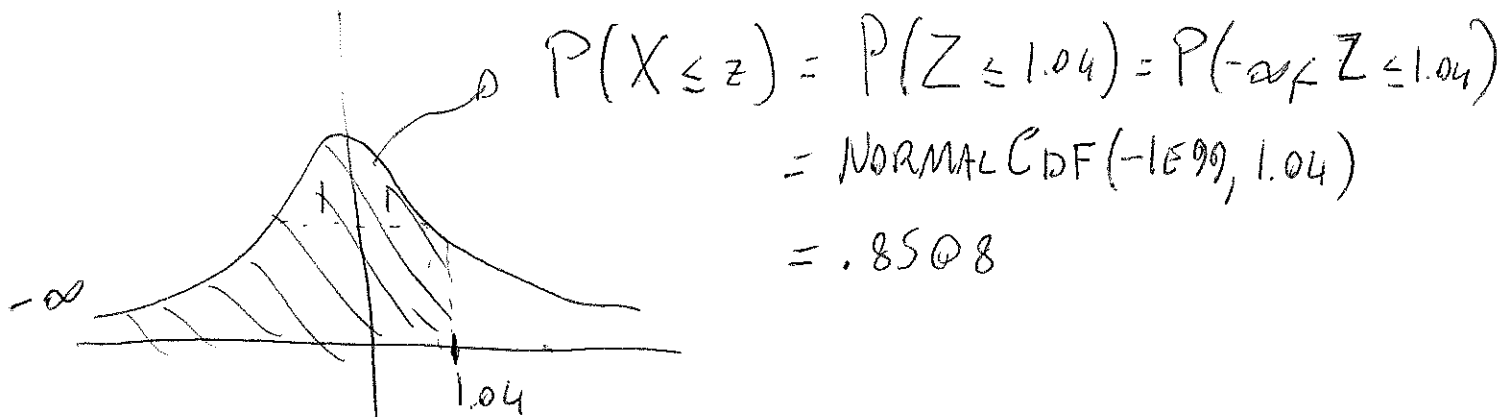
$$\begin{aligned} \text{RIGHT-TAIL: } P(X \geq 4) &= 1 - P(X < 4) = 1 - P(X \leq 3) \\ P(X \leq 3) &= \text{BINOM CDF}(10, .3, 3) \end{aligned}$$

$$\rightarrow P(X \geq 4) = .35 = 35\%$$

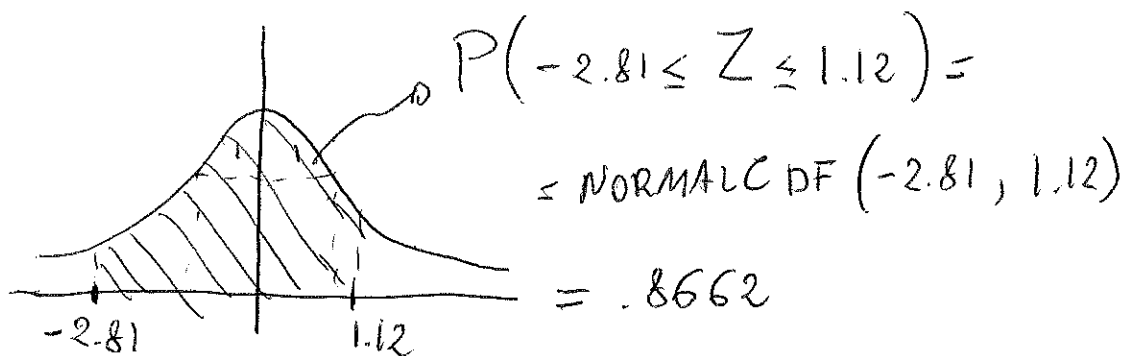
7. Calculate the standard score of the given X value, $X = 48.2$, where $\mu = 45.6$, $\sigma = 46.7$. Sketch a graph and round your answer to two decimal places.



8. Sketch a graph and find the area under the standard normal curve to the left of $z = 1.04$.

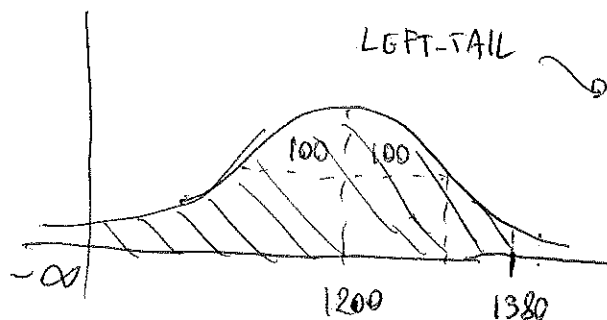


9. Sketch a graph and find the area under the normal curve between $z = -2.81$ and $z = 1.12$.



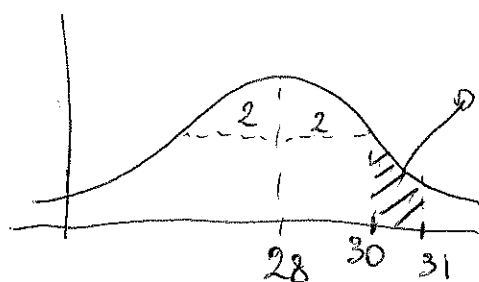
10. The weights of steers in a herd are distributed normally. The standard deviation is 100 lbs and the mean steer weight is 1200 lbs. Find the probability that the weight of a randomly selected steer is less than 1380 lbs. (Sketch a graph and round your answer to 4 decimal places)

DISTRIBUTED NORMALLY



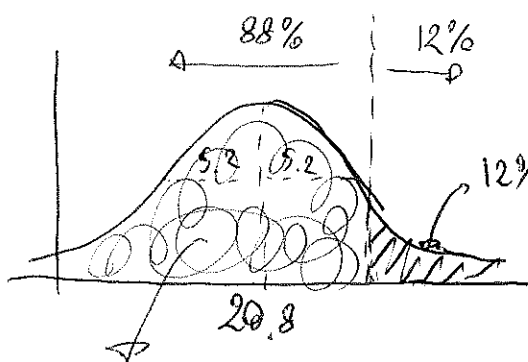
$$\begin{aligned}
 P(X \leq 1380) &= P(X \leq 1380) \\
 &= \text{NORMALCDF}(-1.99, 1380, 1200, 100) \\
 &= .9641 \\
 &= 96.41\%
 \end{aligned}$$

11. A soft drink machine outputs a mean of 28 ounces per cup. The machine's output is normally distributed with a standard deviation of 2 ounces. What is the probability of filling a cup between 30 and 31 ounces? (Sketch a graph and round your answer to 4 decimal places)



$$\begin{aligned}
 P(30 \leq X \leq 31) &= \\
 &= \text{NORMALCDF}(30, 31, 28, 2) \\
 &= .0918 \\
 &= 9.18\%
 \end{aligned}$$

12. Suppose ACT Science scores are normally distributed with a mean of 20.8 and a standard deviation of 5.2. A university plans to send letters of recognition to students whose scores are in the top 12%. What is the minimum score required for a letter of recognition? Sketch a graph and round your answer to the nearest whole number, if necessary.



PROBABILITY TO DATA POINT

$$.12 = P(X \geq x) = 1 - P(X \leq x)$$

OR $P(X \leq x) = .88$

THEN

FOR LEFT-TAIL USE INV NORM

$$\begin{aligned}
 x &= \text{INV NORM}(.88, 20.8, 5.2) \\
 &= 26.9 \approx 27
 \end{aligned}$$

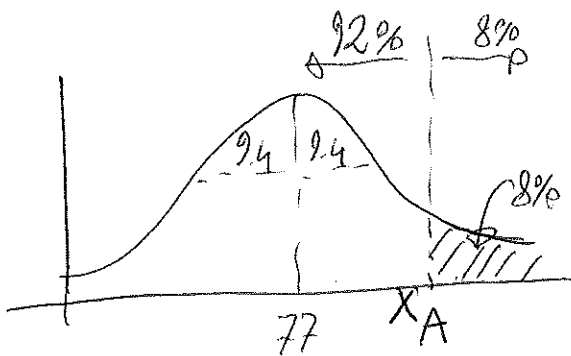
YOU GET A LETTER OF RECOGNITION WITH AN ACT SCIENCE SCORE OF AT LEAST 27.

13. An English professor assigns letter grades on a test according to the following scheme.

- A: Top 8% of scores
- B: Scores below the top 8% and above the bottom 63%
- C: Scores below the top 37% and above the bottom 15%
- D: Scores below the top 85% and above the bottom 7%
- F: Bottom 7% of scores

Scores on the test are normally distributed with a mean of 77 and a standard deviation of 9.4.

- a) (10 points) Find the minimum score required for an A grade. Sketch a graph and round your answer to the nearest whole number, if necessary.



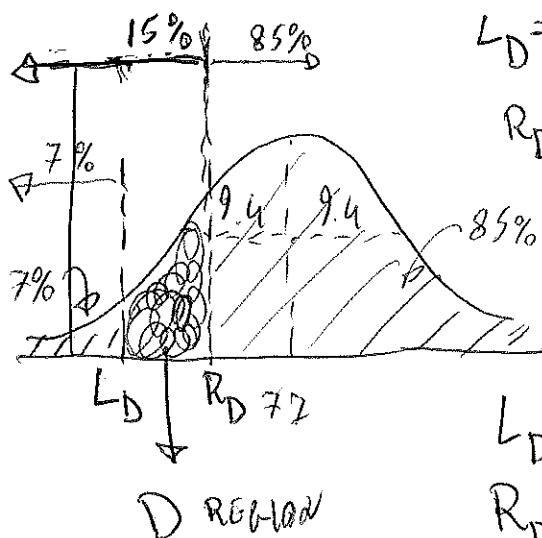
$$8\% = P(X \geq X_A) = 1 - P(X \leq X_A)$$

$$\text{OR } P(X \leq X_A) = 92\% = .92$$

$$\text{THEN } X_A = \text{INVNorm}(.92, 77, 9.4) = 90.2 \approx 90$$

To GET AN A YOU NEED AT LEAST 90.

- b) (10 points) Find the numerical limits for a D grade. Sketch a graph and round your answers to the nearest whole number, if necessary.



L_D = LOWER VALUE CORRESPONDING TO D = LEFT-POINT

R_D = UPPER VALUE CORRESP. TO D = RIGHT-POINT

$$.07 = P(X \leq L_D)$$

$$.15 = P(X \leq R_D)$$

$$L_D = \text{INVNorm}(.07, 77, 9.4) = 63.1 \approx 63$$

$$R_D = \text{INVNorm}(.15, 77, 9.4) = 67.3 \approx 67$$

A STUDENT WILL GET A D WITH A SCORE BETWEEN 63 AND 67.